

Perico Bay Village Association, Inc.
Approved Budget
January 1, 2024 - December 31, 2024

	2023 Approved Budget	2024 Approved Budget
INCOME		
5010 · Assessments	500,656	519,408
5015 · Reserve Assessments	61,200	61,200
5020 · Special Assessment Income	0	0
5030 · Other Income	0	0
5040 · Late Fee Income	0	0
5050 · Interest	10	0
5055 · Insurance Credit Carryover	6,720	0
TOTAL INCOME	568,586	580,608
EXPENSE		
ADMINISTRATIVE		
7110 · Misc / Legal	3,000	2,000
7115 · CPA Fees	500	500
7120 · Management Fees	9,900	10,500
7125 · Bank Charges	0	55
7130 · Postage / Printing / Office Exp	500	1,350
7135 · Screening/Application Fees	350	0
7140 · Annual Corporate Fee	75	86
7145 · Annual Condominium Fees	256	256
7150 · Insurance	111,508	106,623
7155 · Flood Insurance	111,509	100,563
7160 · Master Association Fees	82,944	104,448
7180 · Income Tax	0	0
TOTAL ADMINISTRATIVE	320,542	326,381
GROUNDS / BUILDING		
7210 · Pest Control	6,875	4,600
7215 · Fire Safety	504	587
7220 · Lawn Service Contract	40,980	39,840
7225 · Irrigation Repairs	5,000	6,000
7230 · Trees / Sod / Plants	6,000	8,000
7235 · Tree Trimming	4,500	5,000
7240 · Building Repairs / Service	10,000	10,000
7245 · Landscape Projects	0	7,860
TOTAL GROUNDS / BUILDING	73,859	81,887
POOL & RECREATION		
7310 · Pool Service Contract	4,200	4,500
7315 · Pool Permit	375	375
7320 · Pool Equipment Repair	4,000	4,000
7325 · Pool Janitorial Contract	2,100	2,100
7330 · Pool Electric	10,000	11,000
7335 · Pool Heater Service Contract	950	875
TOTAL POOL & RECREATION	21,625	22,850
UTILITIES		
7410 · Cable TV	47,500	47,500
7415 · Electricity	3,300	2,750
7425 · Water / Sewer / Trash	40,560	38,040
TOTAL UTILITIES	91,360	88,290
OTHER		
9010 · Transfer to Reserves	61,200	61,200
TOTAL OTHER	61,200	61,200
TOTAL EXPENSES	568,586	580,608

QUARTERLY ASSESSMENT	2023	2024
MAINTENANCE	\$ 1,955.69	\$ 2,028.94
RESERVES	\$ 239.06	\$ 239.06
TOTAL	\$ 2,194.75	\$ 2,268.00

Total Units 64
Times Paid Per Year 4

Perico Bay Village Association, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2024 - December 31, 2024
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	ESTIMATED EXPENDITURES 2023	TRANSFERS 2023	ESTIMATED BALANCE 12/31/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ QTR
ACCT#	ASSET											
3501	Roof	35	15	650,000	212,547	39,769	27,596	0	224,720	425,280	28,352	110.75
3502	Paint	7	5	95,000	-26,466	20,244	0	0	-6,222	101,222	20,244	79.08
3503	Paving	10	1	91,081	91,081	0	0	0	91,081	0	0	0.00
3504	Pool	10	3	23,700	18,952	1,187	0	0	20,139	3,561	1,187	4.64
3505	Contingency	9	1	50,929	50,929	0	0	0	50,929	0	0	0.00
3506	Building Repair	7	4	67,513	67,513	0	0	0	67,513	0	0	0.00
3507	General	1	1	127,543	136,561	0	27,470	7,035	116,126	11,417	11,417	44.60
3508	Interest			0	7,035	0	0	-7,035	0	0	0	0.00
				1,105,767	558,152	61,200	55,066	0	564,286	541,481	61,200	239.06

WAIVING OF RESERVES, IN WHOLE OR IN PART, OR ALLOWING ALTERNATIVE USES OF EXISTING RESERVES MAY RESULT IN UNIT OWNER LIABILITY FOR PAYMENT OF UNANTICIPATED SPECIAL ASSESSMENTS REGARDING THOSE ITEMS.